

ANNUAL ABATEMENT ORDINANCE

ORDINANCE NO. 838

ORDINANCE abating the tax hereto levied for the year 2017 to pay the principal of and interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2010, of the City of Momence, Kankakee County, Illinois.

WHEREAS the City Council (the "*City Council*") of the City of Momence, Kankakee County, Illinois (the "*City*"), by Ordinance Number 696, adopted on the 18th day of October, 2010 (the "*Ordinance*"), did provide for the issue of \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2010 (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the Pledged Revenues (as defined in the Ordinance) have been determined by the City Council to provide an amount not less than 1.25 times debt service of all outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (December 1 of the current year and June 1 of the following calendar year); and

WHEREAS it is necessary and in the best interests of the City that the tax heretofore levied for the year 2017 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the City Council of the City of Momence, Kankakee County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2017 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the City Clerk shall file a certified copy hereof with The County of Kankakee, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2017 in accordance with the provisions hereof.

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kankakee, Illinois, and as such official I do further certify that on the ____ day of _____, 2017, there was filed in my office a duly certified copy of Ordinance No. ____ entitled:

ORDINANCE abating the tax hereto levied for the year 2017 to pay the principal of and interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2010, of the City of Momence, Kankakee County, Illinois.

(the "*Ordinance*") duly adopted by the City Council of the City of Momence, Kankakee County, Illinois (the "*City*"), on the 6th day of November, 2017, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2017 for the payment of the City's \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2010, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this ____ day of _____, 2017.

County Clerk

[SEAL]

**STATE OF ILLINOIS
COUNTY OF KANKAKEE**

PUBLICATION CERTIFICATE

I, Christy Ritter, certify that I am the duly elected and acting Municipal Clerk of the City of Momence, county of Kankakee, Illinois.

I further certify that on November 6th, 2017, the Corporate Authorities of such municipality passed and approved Ordinance No. ____, entitled Annual Abatement Ordinance concerning abating the tax hereto levied for the year 2017 to pay the principal of and interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2010, of the City of Momence, which provided by its terms that it should be published in pamphlet form. The pamphlet form of Ordinance No. ____, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the City Hall building, commencing on November 7th, 2017 and continuing for at least 10 days thereafter.

Copies of such Ordinance are also available for public inspection upon request from the City Collector at Momence City Hall.

Dated at Momence, Illinois, this 6th day of November, 2017

Christy Ritter,
City Clerk, City of Momence